THE TUITION REFUND PLAN

The Tuition Refund Plan is in use at over 1200 leading independent schools and colleges

2018-2019

WHY DO YOU NEED THE TUITION REFUND PLAN?

Your financial obligation to the school is for the full annual tuition as stated in the school's enrollment contract. The school cannot refund tuition or cancel unpaid obligations if your child is forced to withdraw during the academic year.

If your son or daughter withdraws, the Tuition Refund Plan will pay benefits (subject to the terms of the policy and the amount insured) to the school, which provides substantial assistance in meeting your financial obligation.

Every year, thousands of students must withdraw from private schools. The following are examples of reasons why:

- Sport Injury
- Mononucleosis
- Automobile Accident
- Death of a Student

- Psychological Problem
- Respirory Infection
- Mental Health Conditions
- Other Medical Conditions

This leaflet explains how to protect your tuition commitment against unforeseen medical withdrawals.
The Plan provides substantial insurance protection at a modest cost.

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WHAT THE PLAN COVERS

WITHDRAWAL OR ABSENCE FOR MEDICAL REASONS

- The Plan will pay **100%** of the *unused yearly insured fees,* less a four day deductible period, provided the student's **injury of sickness** forces the student to withdraw from school or medical absence lasts for more than four consecutive days.

- The Plan will pay **60%** of the *unused yearly insured fees*, less a four day deductible period, provided the student's **mental health condition**, as referenced in DSM V, forces the student to withdraw from school or medical absence lasts for more than four consecutive days.

Subject to its terms, conditions and limitations and in the event of a covered separation of a student, the Tuition Refund Plan will pay benefits as outlined above, based on the amount insured, to the school which provides substantial assistance in meeting any outstanding financial obligation of yours to the school.

DEFINITIONS AND CONDITIONS

- The *"academic year"* (referred to as "period of coverage" in the policy) upon which benefits are based consists of the actual calendar days in the school year (including weekends, holidays and vacations) beginning with the first day of formal academic instruction (excluding pre-season athletic practice, orientation, registration and graduation days) and ending with the last day of formal academic instruction, including examinations.

- *"Withdrawal or absence for medical reasons"* means complete, involuntary severance from classes as certified to and regularly treated during the period of coverage by a legally qualified medical practitioner, not related to the student.

- *"DSM V"* is the American Psychiatric Association's Diagnostic and Statistical Manual.

- *"Non-Medical Withdrawal"* means complete, voluntary severance from classes for the balance of the academic year.

- *"Unused yearly insured fees"* means the portion of the insured fees paid or payable by the insured student/ parent for the remaining time in the current school year after the student's withdrawal or dismissal. (i.e., the prorated tuition insured from date of separation to the end of the academic year.)

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PERIOD OF COVERAGE

COVERAGE IS EFFECTIVE UNDER THE PLAN AS FOLLOWS:

MEDICAL: From August 1 through the last day of the academic year.

LATE-ENTERING STUDENTS who commence classes after opening day may enroll in the Plan provided premium is paid within 10 days after starting classes. Medical coverage begins on the date the premium is received.

EXCLUSIONS

Not Covered Under The Plan

MEDICAL WITHDRAWAL OR ABSENCE DUE TO:

1. war or any act of war or certified acts of terror 2. taking part in a riot 3. pregnancy and/or childbirth 4. use of any drug, narcotic or agent which is similarly classed or has similar effect unless given by and while under the care of a doctor 5.suicide or intentionally self-inflicted injury or self-inflicted sickness 6. alcoholism or use of alcohol 7. nuclear reaction, radiation or radioactive contamination 8. failure to attend classes for any reason other than injury or sickness 9. injury or sickness (including mental health conditions) if during the 180 days preceding and including the coverage effective date, there was medical care, advice, consultation or treatment for the condition, or if symptoms of the condition were present.

Note:
- Medical benefit period ends immediately upon student's resumption of classes at any school or upon becoming gainfully employed.
- For medical withdrawals, coverage ceases on the last day of formal academic instruction by the school due to any reason.
- Withdrawal must result in the loss of scholastic credit at the school.

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CLAIMS

Claim forms with instructions are available at the school business office. Claims must be reported within 30 days from the date of separation. Benefit payment is made to the school to be credited to the student's account. Benefits not required to settle your account with the school, if any, will be refunded to you by the school.

COST

The cost of the Tuition Refund Plan is detailed in your enrollment materials. Written notification of enrollment in the Plan must be made by August 1, the effective date of the policy. Premium payment is due within ten days after the first class day of the academic year.

UNDERWRITER

The Tuition Refund Plan policy is underwritten by Atlantic Specialty Insurance Company, New York, NY, for A.W.G. Dewar, Inc., dba A.W.G. Dewar Insurance Agency, Four Batterymarch Park, Quincy, MA 02169. The name of each student is listed on a policy which is held by the school business office, not as agent for the insurance company, but on behalf of insured students and their parents. This leaflet is an outline of coverage for the ensuing academic year. Actual coverages are governed by the insurance policy on file in the school's business office. Coverage may change each academic year. A.W.G. Dewar, Inc. is the originator of the trademarked Tuition Refund Plan.

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